FMYB Scholarship Policy

Purpose:

To provide financial assistance to those individuals that can clearly demonstrate need. Fife Milton Youth Basketball shall strive to make competitive opportunities available to those members that otherwise could not afford to participate.

Scope:

Fife Milton Youth Basketball / FMYB shall provide scholarship funds to those individuals that can demonstrate need to the extent possible as dictated by budget and augmented by fund raising. Fife Milton Youth Basketball will be limited in its ability to provide scholarship opportunities based on member participation in submitting annual player fees and success in fund raising efforts. Our policy is to ask you to pay what you can. If your child is on reduced lunch we ask for 50% of the fees, if your child is on free lunch please pay what you can. **All registrants are required to pay a minimum of \$15.00. This covers the costs of shirt, ball and online registration fees.** In the event of unforeseen financial hardship or unanticipated expense, FMYB reserves the right postpone, rescind or terminate the Scholarship Policy for the greater good of the League and its Members.

Process:

- Individuals must make the initial request for financial assistance.
- Forms must be filled out in their entirety and must provide a clear picture of need and circumstances relative to need.
- The maximum amount for scholarship award shall be determined by the executive board of directors. Scholarship recipients may be required to assist with club functions.
- Scholarship award, amount of award, and the identity of those individuals that apply for financial aid shall be considered confidential and only those with the need to know shall be so informed.
- Scholarship recipients shall be notified in writing or email upon scholarship award and the amount of award shall be indicated in the notice. Fife Milton Youth Basketball/FMYB reserves the right to request that scholarship recipients participate in fundraising activities at a higher than typically expected level in support of the scholarship program.
- Scholarship applications must be received by no later than November 14, 2012.
- The completed form can be emailed to the registrar/director at <u>director@fmesports.com</u> or mailed to FMYB PO Box 871 Milton, WA 98354.

Fife Milton Youth Basketball

Scholarship Application

Please complete the questions below.

Name Address City/St/Zip Email Phone

Player's Name

Family Size Yearly Income

In detail, please explain your scholarship need and reason why: